Borough of North Arlington
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

   (1) Enter your property's Current Assessment in Box A.   (4) Calculate Box F = Box A x Box D.

   (2) Enter your property's New Assessment in Box B.   (5) Calculate Box G = Box B x Box E.

   (3) Calculate Box C = Box B ÷ Box A.   (6) Calculate Box H = Box G - Box F

	All Properties	---------- Examples ---------- Property 1	Property 2	Your Property	
A. Current Assessment	**$1,874,777,158**	$351,600	$353,400		Box A
B. New Assessment - FMV from ASI Letter	**$1,879,454,561**	$359,600	$353,100		Box B
C. Reassessment Ratio (= B ÷ A)	1.002	1.023	0.999		Box C = B ÷ A
D. 2020 Tax Rate		2.754%	2.754%	2.754%	Box D
E. Estimated Adjusted Tax Rate*		2.747%	2.747%	2.747%	Box E
F. 2020 Tax (= A x D)		$9,683	$9,733		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		$9,878	$9,700		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		$195	-$33		Box H = G - F

*See Tax Impact Study for rate calculation.